

20% Federal Rehabilitation Tax Credit Projects

Certified Expenses for Federal Fiscal Years 2005 to 2014

(Costs attributed solely to the rehabilitation of a historic structure)

CALIFORNIA							
Year	Certified Expenses (Part 3)		Part 3 Applications Approved	Rank by State (QREs)	States w/state tax credit ranked above CA		
	Totals	20% Credit			Yes	No	No income tax
2005*	\$ 281,177,846.00	\$ 56,235,569.00	15	1			
2006	\$ 80,571,840.00	\$ 16,114,368.00	7	11			
2007*	\$ 175,463,150.00	\$ 35,092,630.00	10	3			
2008	\$ 81,207,698.00	\$ 16,241,539.00	9	14			
2009*	\$ 260,298,399.00	\$ 52,059,680.00	31	6	4		1 (FL)
2010*	\$ 160,356,554.00	\$ 32,071,311.00	14	7	5	1 (PA)	
2011*	\$ 213,143,571.00	\$ 42,628,714.00	15	6	4	1	
2012	\$ 46,652,881.00	\$ 9,330,576.00	7	17	11**	2	3 (FL, OR, WA)
2013	\$ 351,910,108.00	\$ 70,382,022.00	11	2	1 (MO)	0	0
2014*	\$ 204,098,492.00	\$ 40,819,698.00	10	9	8***	0	0
	\$ 1,854,880,539.00	\$ 391,532,573.00	Ten Year Totals				
			Note: Average tax credit per project for past five years = \$3,389,199.00				
	\$ 185,488,054.00	\$ 39,153,257.00	Average per year over a ten year period				

Source: Federal Tax Incentives for Rehabilitating Historic Buildings, Statistical Report and Analysis for Fiscal Year, National Park Service, U.S. Department of the Interior, Technical Preservation Services (published annually)

*	Projects that have boosted CA ranking	(Qualified Rehabilitation Costs over \$40,000,000)	
2005	Ferry Building, The Embarcadero	\$ 97,700,000.00	San Francisco
	General Petroleum Building	\$ 44,000,000.00	Los Angeles
2007	Subway Terminal Building	\$ 55,175,744.00	Los Angeles
2009	Ford Assembly Plant	\$ 54,900,000.00	Richmond
	Pacific Electric Building	\$ 52,612,555.00	Los Angeles
	Piers 1-1/2 & 3, The Embarcadero	\$ 47,320,695.00	San Francisco
	Fort Baker (20 buildings)	\$ 40,798,472.00	Sausalito
2010	Fox Oakland Theatre	\$ 79,500,000.00	Oakland
2011	Presidio Public Health Service Hospital	\$ 75,034,443.00	San Francisco
2013	Central YMCA	\$ 57,000,000.00	San Francisco
	Pier 15, The Embarcadero	\$ 180,170,000.00	San Francisco
2014	The Forum	\$ 78,723,091.00	Los Angeles

** MA, MO, VA, NY, OH, PA (2012), LA, NC, IA, KS, CT (No home-owner credit in MA, OH, PA and NY must be in eligible census track)

*** IL, PA, NY, MA, MD, LA, VA, OH (Estimated QRE at Project Completion, highest to lowest)